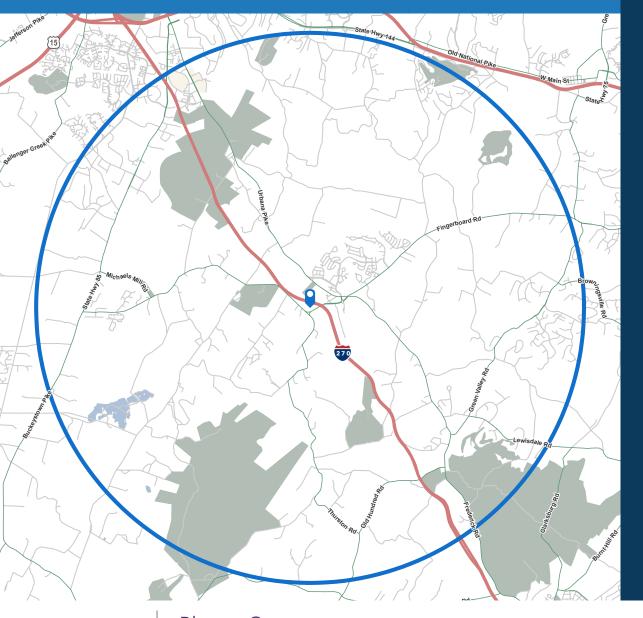




URBANA, MD

DEMOGRAPHIC PROFILE (2024) 8710 Fingerboard Road Ring of 5 miles



36,323

39.0

KEY FACTS

11,660

Population

Median Age

Households

EDUCATION



15% High School Diploma



34% Bachelor's Degree Gr

27%

Graduate/Professional Degree

BUSINESS



1,730
Total Businesses



42,611

Daytime Population



103

Food Srv & Drinking Places

\$163,352

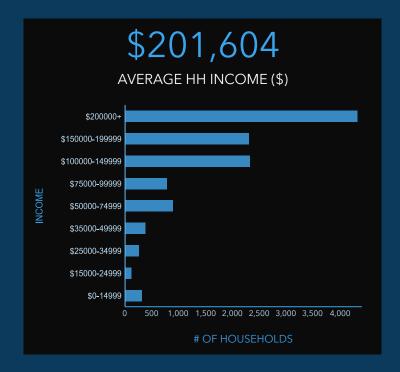
INCOME

Median Household Income



\$64,613

Per Capita Income



TAPESTRY SEGMENTS



Boomburbs 4,715 (40.4%) of households

This is the new growth market, with a profile similar to the original: young professionals with families that have opted to trade up to the newest housing in the suburbs. The original Boomburbs neighborhoods began growing in the 1990s and continued through the peak of the housing boom. Most of those neighborhoods are fully developed now. This is an affluent market but with a higher proportion of mortgages. Rapid growth still distinguishes the Boomburbs neighborhoods, although the boom is more subdued now than it was 10 years ago. So is the housing market. Residents are well-educated professionals with a running start on prosperity.

- Well-educated young professionals, 55% are college graduates.
- High labor force participation at 71.3%; most households have more than two workers.
- Longer commute times from the suburban growth corridors have
 second more have workers.



Savvy Suburbanites 3,346 (28.7%) of households

Savvy Suburbanites residents are well educated, well read, and well capitalized. Families include empty nesters and empty nester wannabes, who still have adult children at home. Located in older neighborhoods outside the urban core, their suburban lifestyle includes home remodeling and gardening plus the active pursuit of sports and exercise. They enjoy good food and wine, plus the amenities of the city's cultural events.

- Education: 50.6% college graduates; 77.6% with some college education.
- Higher labor force participation rate at 67.9% with proportionately more
- 2-worker households at 62.2%
- Well-connected consumers that appreciate technology and make liberal use of it for everything from shopping and banking to staying current and communicating.
- \bullet Informed shoppers that do their research prior to purchasing and focus on quality



Professional Pride 1,427 (12.2%) of households

Professional Pride consumers are well-educated career professionals that have prospered through the Great Recession. To maintain their upscale suburban lifestyles, these goal-oriented couples work, often commuting far and working long hours. However, their schedules are finetuned to meet the needs of their school-age children. They are financially savvy; they invest wisely and benefit from interest and dividend income. So far, these established families have accumulated an average of US\$1.6 million dollars in net worth, and their annual household income runs at more than twice the US level. They take pride in their newer homes and spend valuable time and energy upgrading.

- Professional Pride consumers are highly qualified in the science, technology, law, or finance fields.
- \bullet These consumers are willing to risk their accumulated wealth in the stock market
- Most have a preferred financial institution.



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