

## HALLEY RISE

#### **AT FULL BUILD**

**246,000 SF** RETAIL

**1,900,000 SF** OFFICE

**1,600** RESIDENTIAL UNITS

**5** ACRES OF PARKS + GREEN SPACE

**3,700 PARKING SPACES** 

#### PHASE I (At Opening)

**100,000 SF** RETAIL

**480,000 SF** OFFICE

**832** RESIDENTIAL UNITS

**771** PARKING SPACES

## THE ARBOR AT HALLEY RISE (BLOCK C)

**8,660 SF** RETAIL

**480** RESIDENTIAL UNITS

**CONSTRUCTION START** JULY 2022

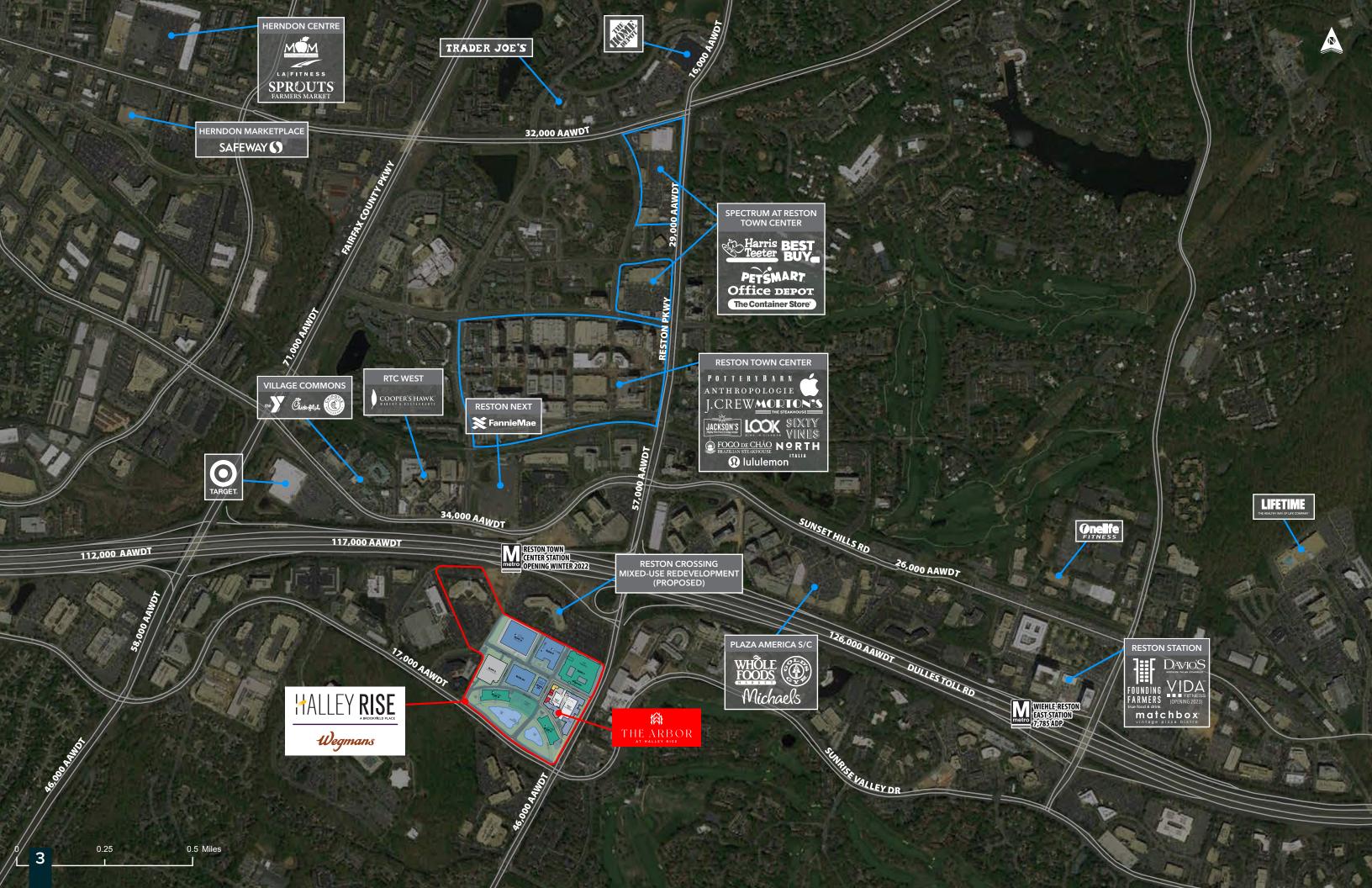
**RETAIL DELIVERY** OCT 2024

**RETAIL OPENING APR 2025** 

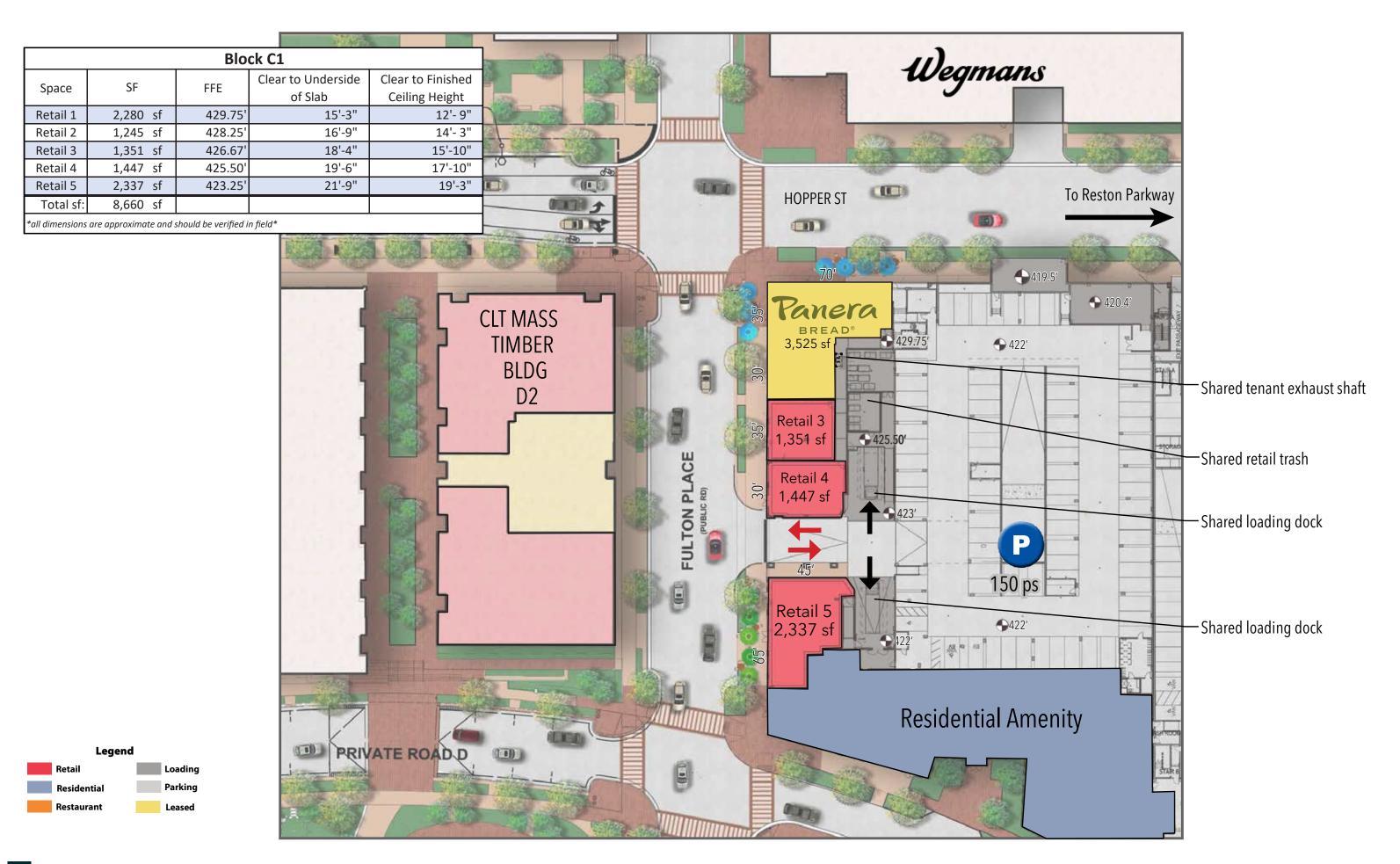
#### PROJECT DESCRIPTION

The Arbor at Halley Rise consists of two towers built on a common podium. The development will include outdoor courtyards, a pool, indoor/outdoor amenity areas, club rooms, and a fitness center.









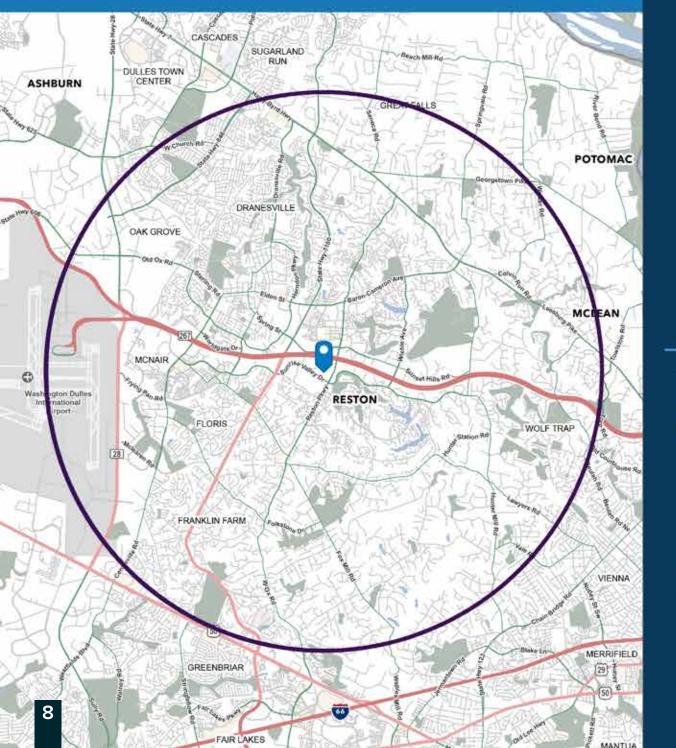






### RESTON, VIRGINIA

DEMOGRAPHIC PROFILE (2022) The Arbor at Halley Rise 5 mile ring



KEY FACTS

235,057

39.1

84,844

Population

Median Age

Households

**EDUCATION** 



High School Diploma



Bachelor's Degree



BUSINESS



9,013 **Total Businesses** 



257,128 Daytime

Population



485 Food Srv &

**Drinking Places** 

\$153,182

INCOME

Median Household Income



\$75,615

Per Capita Income



#### TAPESTRY SEGMENTS



**Enterprising Professionals** 23,567 (27.8%) of households

Enterprising Professionals residents are well educated and climbing the ladder in STEM (science, technology, engineering, and mathematics) occupations. They change jobs often and therefore choose to live in condos, town homes, or apartments; many still rent their homes. The market is fast-growing, located in lower density neighborhoods of large metro areas. Enterprising Professionals residents are diverse, with Asians making up over one-fifth of the population. This young market makes over one and a half times more income than the US median, supplementing their income with high-risk investments. At home, they enjoy the Internet and TV on high-speed connections with premier channels

- Enjoy talking about and giving advice on technology.
- Half have smartphones and use them for news, accessing search engines, and maps.
- . Work long hours in front of a computer.
- . Strive to stay youthful and healthy, eat organic and natural foods, run and do yoga.
- Buy name brands and trendy clothes online.



Top Tier 17,488 (20.6%) of households

The residents of the wealthiest Tapestry market, Top Tier, earnmore than three times the US household income. They have the purchasing power to indulge any choice, but what do their hearts' desire? Aside from the obvious expense for the upkeep of their lavish homes, consumers select upscale salons, spas, and fitness centers for their personal well-being and shop at high-end retailers for their personal effects. Whether short or long, domestic or foreign, their frequent vacations spare no expense. Residents fill their weekends and evenings with opera, classical music concerts, charity dinners, and shopping. These highly educated professionals have reached their corporate career goals. With an accumulated average net worth of over 1.5 million dollars and income from a strong investment portfolio, many of these older residents have moved into consulting roles or operate their own

- . Socially responsible consumers who aim for a balanced lifestyle, they are goal oriented and hardworking but make time for their kids or grandkids and maintain a close-knit group of
- . They regularly cook their meals at home, attentive to good nutrition and fresh organic foods.



#### Professional Pride 10,609 (12.5%) of households

Professional Pride consumers are well-educated career professionals that have prospered through the Great Recession. To maintain their upscale suburban lifestyles, these goal oriented couples work, often commuting far and working long hours. However, their schedules are fine-tuned to meet the needs of their school age children. They are financially savvy; they invest wisely and benefit from interest and dividend income. So far, these established families have accumulated an average of 1.5 million dollars in net worth, and their annual household income runs at more than twice the US level. They take pride in their newer homes and spend valuable time and energy upgrading. Their homes are furnished with the latest in home trends, including finished basements equipped with home gyms and in-home theaters.

- . They have a preferred financial institution, regularly read financial news, and use the Internet for banking transactions.
- These residents are goal oriented and strive for lifelong earning
- · Life here is well organized; routine is a key ingredient to daily

# THE ARBOR AT HALLEY RISE Cancelland and ingligue manadianamanaman **CONTACT:** TMG Alkridge Bradley Buslik 240.482.3609 **David Ward** 240.482.3617 bbuslik@hrretail.com dward@hrretail.com